



# Badger Farm & Oliver's Battery Residents' Community Association

Registered Charity No. 279592

## The Minutes of the AGM and User Group Meetings held on Monday 21<sup>st</sup> November 2022 at 7.00pm

Present: Ali Cochrane, Simon Lever, Lesley Nguyen, Andy Harris (in person)  
Brian Laming, Barbara Angel, Peter Roberts, Denise Tosdevine (virtual)

ITEM		ACTION
1	<b>Apologies</b> Siobhan Osborne	
2	<b>Minutes of the AGM held on 15<sup>th</sup> November 2021</b> Approved: Brian Laming Seconded: Simon Lever	
3	<b>Matters Arising from those Minutes</b> None	
4	<b>Chairman's Report</b> It has been a tough year with regard to rental income and we are hoping that next year will not be too much worse. The kitchen should be finished within two to three weeks. This is unacceptable, and the trustees have been very unhappy with the contractors. The vaccination centre has now finished and clearing up should be completed by the end of next week. The outside marquee should be gone by the end of next week too. We have a good booking lined up for the Battery. We need to look into available grants for a warm space facility and whether the kitchen can be used to help local residents. Rental is being held down for playgroup, and other rents have been adjusted.	
5	<b>To receive the Accounts/Treasurer's Report</b>  <b>Treasurers Report 2022</b>  <b>Income</b>	

ITEM		ACTION
	<p>Our total income for the year was £144,606, an increase of £49,233 on last year.</p> <p><b>Charitable Expenditure</b></p> <p>Charitable expenditure in the year was £78,608, an increase of £5,014 on last year.</p> <p><b>Governance costs</b></p> <p>There were governance costs of £1,680.00.</p> <p><b>Net Income Resources</b></p> <p>This has resulted in a net profit of £65,998 for the year.</p> <p><b>Balance Sheet</b></p> <p>Our cash reserves at the end of the year were £147,394.</p> <p>Total assets at the end of the year were £182,352, an increase of £65,998 on last year.</p> <p><i>Updated accounts to be signed by Brian Laming to send back to the accountants. (Accounts don't include kitchen refurbishment.)</i></p>	BL
6	<p><b>To Elect the Officers of the Association</b></p> <p>The following officers were elected:</p> <p>Chair: Brian Laming  Secretary: Lesley Nguyen  Current Trustees re-elected: Simon Lever, Peter Roberts  Andy Harris (new trustee)  Siobhan Osborne resigned as a trustee.</p>	
7	<p><b>To appoint Auditors for the coming year</b></p> <p>Martin &amp; Co at present, pending better options. Brian Laming to explore other options.</p>	BL
8	<p><b>Any Other Business which has been submitted in due time</b></p> <p>None</p>	

Meeting ended at 7.20pm